

AUTOMATED BROKERAGE TRADE SETTLEMENT APPLICATION

If you elect for this convenient service, we will automatically move money from your bank account in time to pay for purchases on settlement date.

Sales proceeds due you will automatically be transferred to your bank account on settlement date. These funds will be available for you to use within two days after settlement date; substantially sooner than mailing and clearing a check.

Special Procedures for Option and margin Accounts

Options: Before placing an order to purchase options, you must specifically 'instruct us to move an appropriate amount of money from your bank account to your brokerage account. Proceeds from the sale of options will remain in your brokerage account unless you specifically instruct us to transfer them to your bank account.

Margin: The amount transferred will be the minimum required to satisfy margin requirements. If you wish to have a larger amount transferred, you must make that request no later than the day following the transaction.

To Add Automatic Trade Settlement to Your Brokerage Account

(Note: There must be a common name between your brokerage account and any other account listed.)

Name: _____
Print your name(s) exactly as it (they) appears on your account statement.

Address: _____
street city state zip

Brokerage Services Account No. _____

PRINT YOUR BANK INFORMATION BELOW. Please note: your financial institution must be a member of the Automated Clearing House (ACH). Check with your bank if you are not sure.

Type of Account: (check applicable space) **Checking** _____ **Savings** _____

Bank Name _____ Bank Routing/Transit and Merchant Number _____

Bank Account Number _____ Name on Account _____

Bank Address _____ Street _____ City _____ State _____ Zip _____

I (we) hereby authorize and request National Financial Services Corporation (NFSC) to make payment of amounts representing the proceeds of securities transaction(s) entered into by me (us) or to secure payments for the cost(s) of said securities transaction(s) by initiating credit or debit entries to my (our) account indicated in the bank name above, and I (we) authorize and request the Bank to accept any such credit or debit entries initiated by NFSC to such account and to credit or debit, as requested, the same amount to such amount, without responsibility for the correctness thereof or for the existence of any further authorization relating thereto. I (we) hereby ratify any telephone instructions given pursuant to this authorization and agree that NFSC will not be liable for any loss, liability, cm or expense for acting upon this authorization

it is understood that this authorization may be terminated by me (us) at any time by written notification received by both NFSC and the Bank. Any such notification shall be effective only with respect to entries initiated after receipt of such notification and a reasonable time to act an it

Signature _____ Bank _____

Signature of Joint Tenant, if any _____ By _____
(name of bank officer)

Signature of Guarantee, if any _____